



101 Reasons Why...

CUSTOMARQ CLASSIC

Property and Liability Protection
for Financial Institutions



It's Chubb. Or it's Chance.

101
REASONS
WHY...

The Unbeatable Team: You, Customarq Classic, and Chubb

In today's competitive sales arena, you want to offer the best package product to your financial institution accounts. And, you want to tell your clients exactly why it is the best. If you are equipped with a Chubb

Customarq Classic financial institution proposal, you already have an advantage. For example, your clients automatically get a \$500,000 blanket limit for 12 different property coverages, with an option to increase the blanket limit based on certain underwriting criteria. And, when you emphasize the many other features of *Customarq Classic*, dazzle them with the facts. Here is a checklist you can use any time you want to enumerate the selling points of *Customarq Classic*—in person or by mail.



The next time you are discussing package protection and your clients say, “What about...?”—you can cite 101 reasons why *Customarq Classic* is the answer. If that doesn't impress them, pick up the phone and call us. We'll work with you to help close the sale.

CUSTOMARQ CLASSIC PROPERTY/INCOME PERILS

- Surface water
- Mudslide
- Sewer or drain backup
- Seepage through basement walls, doors, or windows
- Water damage from plumbing
- Dampness/dryness of atmosphere
- Mechanical breakdown
- Steam boiler explosion
- Electrical arcing
- Changes in/extreme temperatures
- Voluntary parting with property by trick or device
- Marring and scratching

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- Smoke, vapor, or gas from industrial operations
 - Smog
 - Ensuing loss from insects or animals
 - Rain, snow, ice, or sleet to personal property in the open
 - Landslide, mine subsidence
 - Artificially generated electrical current
 - Volcanic eruption
 - Specified-peril pollution
 - Fungus when caused by certain perils

CUSTOMARO CLASSIC PROPERTY FEATURES

- \$500,000 automatic blanket limit of insurance at each listed premises for:
 - Accounts receivable
 - Electronic data processing (EDP) property
 - Includes automated teller machines (ATMs)
 - Fine arts
 - Leasehold interest—bonus payment, prepaid rent, sublease profit, tenants' lease interest
 - Leasehold interest—undamaged tenants' improvements and betterments
 - Nonowned detached trailers
 - Outdoor trees, shrubs, plants, or lawns
 - Personal property of employees
 - Property damage extortion
 - Public safety service charges
 - Rental income
 - Valuable papers
- Newly acquired premises or newly acquired or constructed property
 - \$2 million limit for up to 180 days for buildings
 - \$1 million limit for up to 180 days for personal property at newly acquired premises

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- \$100,000 limit for up to 180 days for personal property at existing premises
 - \$500,000 limit for up to 180 days for EDP equipment
 - \$250,000 limit for up to 180 days for communication property
 - \$250,000 limit for up to 180 days for electronic data
 - \$25,000 limit for up to 180 days for fine arts
 - Any other location—\$75,000 blanket limit for:
 - Accounts receivable
 - Building components
 - EDP property
 - Fine arts
 - Personal property
 - Valuable papers
 - Any other location—\$75,000 blanket limit (ATMs not at a premises)
 - In transit—\$100,000 blanket limit for:
 - Accounts receivable
 - EDP property
 - Fine arts
 - Personal property
 - Valuable papers
 - Exhibition, fair, or trade show—\$25,000 blanket limit for:
 - EDP property
 - Fine arts
 - Personal property
 - Debris removal
 - \$500,000 limit at each listed premise
 - \$50,000 limit for in transit
 - \$50,000 limit for any other location
 - \$50,000 limit for exhibition, fair, or trade show

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- \$25,000 limit for loss prevention expenses
 - \$25,000 limit for fungus cleanup or removal (annual aggregate)
 - \$25,000 limit for loss of master key
 - \$10,000 limit for mobile communication property
 - \$25,000 limit for pollutant cleanup or removal (annual aggregate)
 - \$25,000 limit for preparation of loss fees
 - 25% of loss up to \$25,000 limit for arson or theft reward
 - Premises coverages apply at or within 1,000 feet of premises shown in declarations
 - Outdoor fences, radio and television antennas, satellite dishes, and signs included in definition of building
 - Vaults included in building or personal property definitions
 - Rental income includes associated operational and payroll expenses
 - Glass (part of a structure) included in the definition of building
 - Personal property of others and leased personal property included in definition of personal property
 - No limitation on vacant buildings
 - No warranties
 - Fragile articles included in definition of personal property
 - All risk removal coverage for personal property (if being moved to avoid imminent threat from a covered peril)
 - All risk removal coverage for EDP property (if being moved to avoid imminent threat from a covered peril)
 - All risk removal coverage for electronic data (if being moved to avoid imminent threat from a covered peril)
 - Unlimited refill coverage for fire protection equipment
 - Burglary damage to building—up to personal property limit for lessee
 - If coinsurance applies, loss threshold is \$100,000
 - Option for global extension

CUSTOMARO CLASSIC PROPERTY VALUATION

- Replacement cost on any site
- Functional replacement cost for personal property

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- Functional replacement cost on EDP property
 - Extended warranties
 - Continuing operating expenses included in rental income for “stand alone” premises
 - Ordinance or law included in building and personal property limit
 - Custom duties and construction fees
 - Replacement cost on personal property of others
 - Actual cash value for tenants’ improvements and betterments when not replaced

CUSTOMARO CLASSIC TIME ELEMENT FEATURES

- Perils same as property
- Premises coverages apply at or within 1,000 feet of premises shown in declarations
- \$250,000 limit for extra expense at each scheduled premises

And, when business income coverage is purchased:

- Ordinance or law
- 30-day extended period of indemnity (with option for longer periods)
- \$250,000 limit for dependent business income—worldwide, ordinance or law, and extended period of indemnity
- \$250,000 limit for 180 days (or policy expiration) for newly acquired premises
- 30 days for civil authority
- \$25,000 limit for loss of water, power, communication, natural gas supply, or sewage treatment
- \$25,000 limit for exhibition, fair, or trade show
- \$25,000 limit at any other location
- \$50,000 limit for ingress and egress
- \$25,000 limit for preparation of loss fees
- If coinsurance applies, loss threshold is \$100,000
- Option for transit insurance

CUSTOMARO CLASSIC GENERAL LIABILITY FEATURES

- Coverage for bodily injury or property damage involving foreclosed properties (based on underwriting criteria)
- Coverage for bodily injury or property damage involving ATMs
- Coverage for bodily injury or property damage involving property in trust and property leased to others (based on underwriting criteria)
- Existing subsidiaries, including unscheduled partnerships, joint ventures, professional corporations, and limited liability companies automatically included as insureds
- New subsidiaries or newly acquired organizations are afforded named insured status based on control of voting rights, regardless of type of entity, to the end of the policy period
- Vendors automatically included as insureds
- Lessors of equipment and premises automatically included as insureds
- Employees, including leased workers, and volunteer workers are automatically insureds, including bodily injury to co-employees caused by cardiopulmonary resuscitation and first aid
- Directors, managers, members, officers, partners, and supervisors are automatically insureds, including bodily injury to employees
- Written contractual liability for bodily injury, property damage, advertising injury, and personal injury
- Oral contractual liability for bodily injury and property damage
- Worldwide coverage territory for suits brought in U.S.A., its possessions or territories, Canada, or Puerto Rico
- Reporting period for medical expenses protection is three years from date of accident
- Medical expenses, including injury to insured's tenants and persons working on insured's behalf
- Personal injury includes discrimination, harassment, and segregation (other than employment and customer-related)
- Nonowned aircraft—with crew
- Nonowned watercraft less than 55 feet in length
- Property damage (all-risk) to rented premises
- Separate advertising/personal injury aggregate limit, not subject to general aggregate limit

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- Supplementary payments:
 - Appeal bond amounts up to limit of insurance
 - Bail bond amounts up to limit of insurance
 - Loss of earnings up to \$1,000/day
 - Indemnitee's defense expenses payable in addition to limits
 - Broad knowledge/notice of loss and unintentional failure to report loss
 - Intentional acts coverage for bodily injury and property damage for use of reasonable force to protect persons and property
 - Incidental healthcare services
 - Host liquor
 - Option for global extension

BACKED BY CHUBB STABILITY AND EXPERIENCE

The insurance protection your clients receive from Chubb is backed by more than 120 years of experience in commercial underwriting and services. Chubb earns consistently high ratings for financial stability from A.M. Best Company, Standard & Poor's, and Moody's. We have offices in 28 countries around the globe, staffed by professionals who can respond to just about every need your clients express.

CONTACT US TODAY

For more in-depth information about *Customarq Classic* and our services, contact your Chubb underwriter today.

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Chubb Group of Insurance Companies

Warren, NJ 07059

www.chubb.com

Chubb refers to the member insurers of the Chubb Group of Insurance Companies: Federal Insurance Company, Vigilant Insurance Company, Great Northern Insurance Company, Pacific Indemnity Company, Northwestern Pacific Indemnity Company, Texas Pacific Indemnity Company, Executive Risk Indemnity Inc., Executive Risk Specialty Insurance Company, Quadrant Indemnity Company, Chubb Custom Insurance Company, Chubb Indemnity Insurance Company, Chubb Insurance Company of New Jersey, Chubb National Insurance Company, Chubb Lloyds Insurance Company of Texas. Not all insurers do business in all jurisdictions.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

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